

# EPS Report

October 2013



CONSCIOUSCAPITAL

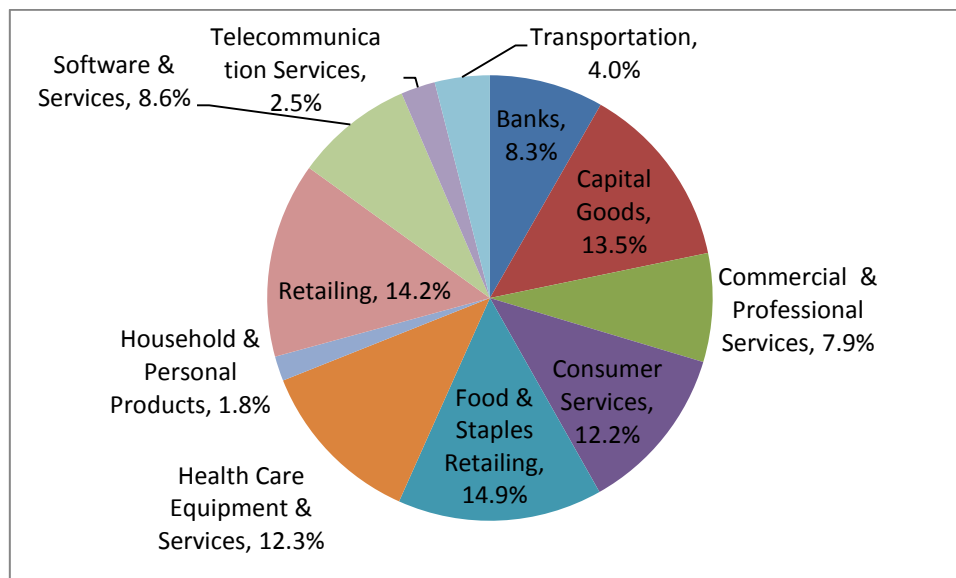
**Earnings Growth Drives Share Prices and Dividends:** Over time it is the upward trend of earnings per share that drives the share price. Assuming a stable payout ratio, it also drives growth in dividends. But EPS does not have to grow every year. Isolated dips in a single year followed by growth afterwards can provide excellent buying opportunities.

The following table gives the weighting, dividend yield and growth results for earnings per share for the largest ten holdings in the Conscious Investor Fund.

Symbol	Name	Weighting	Div Yield	Previous EPS (\$)	EPSttm (\$)	Growth 1-year	Growth 5-years
DMP	Domino's Pizza Australia NZ Ltd	8.1%	2.05%	0.368	0.420	14.13%	19.20%
ARP	ARB Corporation Limited	6.1%	2.36%	0.531	0.584	9.98%	15.06%
WOW	Woolworths Limited	4.9%	3.97%	1.783	1.888	5.89%	8.99%
MND	Monadelphous Group Limited	4.8%	8.02%	1.395	1.706	22.29%	17.08%
MTS	Metcash Limited	4.0%	8.79%	0.381	0.309	-18.90%	4.59%
COH	Cochlear Limited	3.6%	4.25%	2.778	2.324	-16.34%	3.79%
FGE	Forge Group Limited	3.2%	4.31%	0.573	0.730	27.40%	47.65%
WBC	Westpac Banking Corporation	2.9%	5.40%	2.105	2.244	6.60%	6.65%
MRM	Mermaid Marine Ltd	2.8%	3.75%	0.229	0.265	15.72%	17.16%
ALQ	ALS Limited	2.7%	5.26%	0.648	0.661	2.01%	21.11%

**Explanation:** Weighting includes the cash in the fund, Dividend Yield is the current yield from dividends (it does not include franking credits), Previous EPS is the earnings per share for the previous full financial year, EPSttm is earnings per share for the trailing 12 months, Growth 1-year is the percentage growth of EPS over the previous year and Growth 5-years is the average annual growth of EPS over the past five years. Previous EPS for WOW is from continuing operations.

## Sector Distribution



*This report is prepared for members of the Conscious Investor Fund. It does not take into account anyone's personal circumstances. Remember, what happened in the past is not always what will happen in the future.*

Questions? Contact us:

Conscious Capital Limited AFSL 427 216 Level 7, 53 Walker Street, North Sydney 2060, ph 02 9954 4017.